

# Housing Exclusion Worksheet

## Minister Living in Home Minister Owns or Is Buying

Minister's name: \_\_\_\_\_

For the period \_\_\_\_\_, 20\_\_ to \_\_\_\_\_, 20\_\_

Date designation approved \_\_\_\_\_, 20\_\_

**Allowable Housing Expenses** (*expenses paid by minister from current income*)

	<u>Estimated Expenses</u>	<u>Actual</u>
Down payment on purchase of housing	\$ _____	\$ _____
Housing loan principal and interest payments	_____	_____
Real estate commission, escrow fees	_____	_____
Real property taxes	_____	_____
Personal property taxes on contents	_____	_____
Homeowner's insurance	_____	_____
Personal property insurance on contents	_____	_____
Umbrella liability insurance	_____	_____
Structural maintenance and repair	_____	_____
Landscaping, gardening, and pest control	_____	_____
Furnishings ( <i>purchase, repair, replacement</i> )	_____	_____
Decoration and redecoration	_____	_____
Utilities ( <i>gas, electricity, water, phone</i> ) and trash collection	_____	_____
Homeowner's association dues/condominium fees	_____	_____
<b>Subtotal</b>	_____	
10% allowance for unexpected expenses	_____	
<b>TOTAL</b>	\$ _____	\$ _____ (A)
Properly designated housing allowance		\$ _____ (B)
Fair rental value of home, including furnishings, plus utilities		\$ _____ (C)

The amount excludable from income for federal income tax purposes is the lowest of A, B, or C (or reasonable compensation).

## Sample Housing Allowance Declaration Applicable to Minister-Provided Housing

Name: \_\_\_\_\_ Minister's Name \_\_\_\_\_

The following resolution was duly adopted by the board of \_\_\_\_\_ Name of Church \_\_\_\_\_.

Whereas, section 107 of the Internal Revenue Code permits a minister of the gospel to exclude from gross income (in computing federal income taxes) a church-designated allowance paid to the minister as part of their compensation to the extent used by the minister for actual expenses in owning or renting a home;

Whereas, the above minister is compensated by \_\_\_\_\_ Name of Church \_\_\_\_\_ exclusively for services as a minister of the gospel; and

Whereas \_\_\_\_\_ Name of Church \_\_\_\_\_ does not provide housing for the above pastor; therefore,

Resolved, the portion of the minister's total income that is designated to be a housing allowance pursuant to section 107 of the Internal Revenue Code will be:

\$ \_\_\_\_\_ per \_\_\_\_\_ year \_\_\_\_\_ month (circle one)  
All housing will be divided by 26 and paid on each pay period.

This designation of the above amount as a housing allowance shall apply to the calendar year \_\_\_\_\_ and all future years unless otherwise provided.

\_\_\_\_\_

Minister's signature

\_\_\_\_\_

Church representative signature